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2010 Seed corn

How to participate

1. Enrol all seed corn contracts and acres.
2. Follow good farm management practices.
3. Report crop damage immediately.
4. Meet all deadlines in the following table:

Action required	Deadlines
Last day to cancel your 2010 coverage	April 1, 2010
Apply for coverage or change your coverage selection	May 10, 2010
Complete first planting on all seed corn acreage	June 15, 2010
Review your Acreage and Coverage Confirmation Notice	July 2010
Review your Yield Confirmation Notice	January 2011
Review your Premium Confirmation Notice	January 2011

How to calculate your premium cost per acre

Your premium cost per acre = Company Factor x Coverage level x (Forecast floating price* + Company Price Premium) x Customer premium rate (% of liability)

*For 2010, the Forecast floating price is \$4.50 per bushel.

Guaranteed production

PI provides growers with a guaranteed amount of seed corn bushels. Agricorp uses your guaranteed production (GP) to determine your insurance premium amount and when you are eligible for a claim. If an insured peril causes your actual Calculated Settlement Bushels to fall below your GP, a production claim may be paid on the difference.

GP is calculated by multiplying the company Factor by the coverage level (80, 85, or 90 percent) and then by the number of insured acres. The company Factor is the number of settlement bushels per acre you are paid for if your yield is 100 percent of the norm for the variety.

2010 Premium rates

Coverage options	Full premium rate (% of liability)	Customer premium rate (% of liability)
80% - Total Production	4.63%	1.85%
85% - Total Production	5.55%	2.22%
90% - Total Production	6.58%	2.63%
80% - Separate Inbred Cross	6.49%	3.09%
<p>Premiums are cost-shared with the federal and provincial governments. The customer premium rate is the customer's share of the full premium rate.</p> <p>The provincial and federal governments pay 100 percent of the administrative costs of delivering Production Insurance. Administrative costs are not included in the premium.</p> <p>The minimum total customer premium for seed corn is \$100.</p>		

Coverage options

There are two types of coverage that determine your guaranteed production and when you are eligible for a claim: Total production coverage and Separate Inbred Cross coverage. Each coverage type provides different coverage levels, which determine your guaranteed production.

Total Production Coverage (TPC) provides a single guaranteed production on all of the acres you plant to seed corn. If the total yield from all acres and all varieties is less than your total guaranteed production, you are eligible to get a claim for the difference.

Your yield for claim purposes is the sum of the yield of all varieties. The harvested production of a high-yielding variety will offset the harvested production of a lower-yielding variety. TPC offers three coverage levels: 80, 85, or 90 percent.

Separate Inbred Cross (SIC) coverage provides a separate guaranteed production for all of the acres you plant to each variety of seed corn. Your yield for claim purposes is variety specific. The yield of a high-yielding variety will not offset the harvested production of a lower-yielding variety. SIC offers one coverage level: 80 percent.

Insured perils

The seed corn plan provides coverage against these insured perils:

- Drought
- Excessive rainfall
- Frost
- Hail
- Plant disease*
- Wind
- Excessive moisture
- Flood
- Insect infestation*
- Wildlife

*Provided good farm management practices are followed.

Errors and omissions excepted.

Agricorp reserves the right to make corrections if there are any errors or omissions on this Information Sheet.

For specific legal obligations of Production Insurance, please consult the *Contract of Insurance, Terms and Conditions*. For details on the collection of information and treatment of records, please refer to *Part 1, Section 1* of the contract.

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